

BUSINESS MODEL

COMPETITIVE ADVANTAGES

- Unique geography**

Kazakhstan has an extensive resource base, favourable location, and unique opportunity to export to Europe and fast-growing Asian markets
- Full integration across the value chain**

KMG is the national leader in Kazakhstan's oil and gas industry with a fully integrated value chain
- Financial stability**

The Company maintains its financial stability and provides sufficient conditions for its long-term development
- Diversified upstream portfolio**

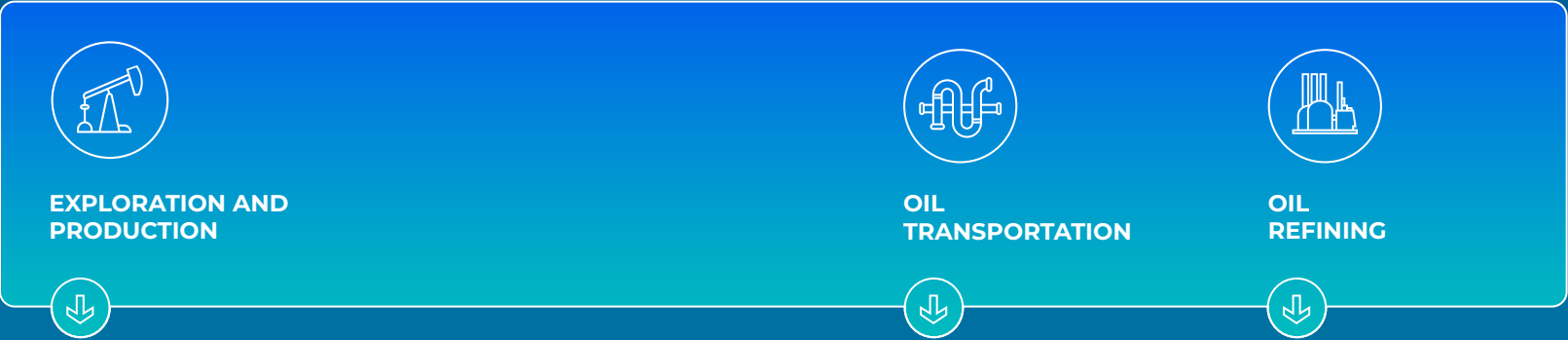
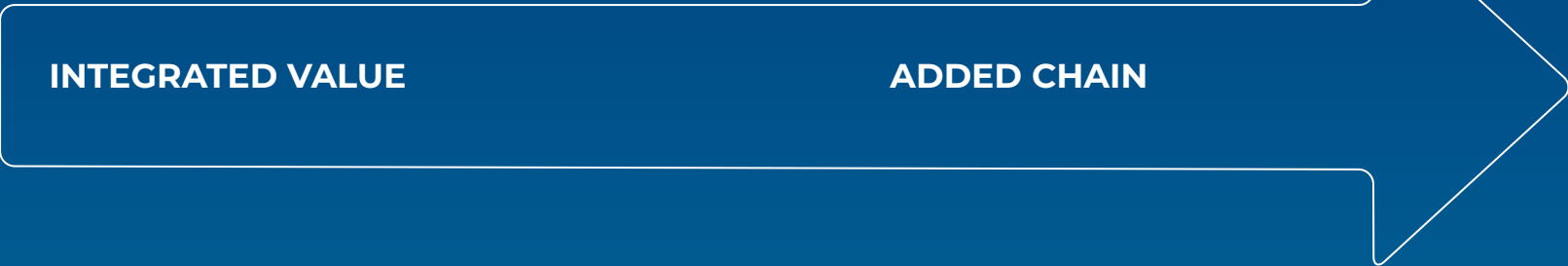
KMG has a diversified portfolio of oil and gas production assets with an attractive growth potential
- Leading position in Kazakhstan's midstream sector**

KMG has a 57% share in the national oil transportation market and is involved in all of its projects

- Advanced oil refineries**

The Company operates four largest refineries in Kazakhstan and two in Romania
- Petrochemical projects as a new growth driver**

KMG is tapping into a new business of petrochemicals. A polypropylene plant came on-stream, while a polyethylene project is in progress and construction of a gas separation unit has been approved
- Advanced corporate governance and commitment to sustainability**

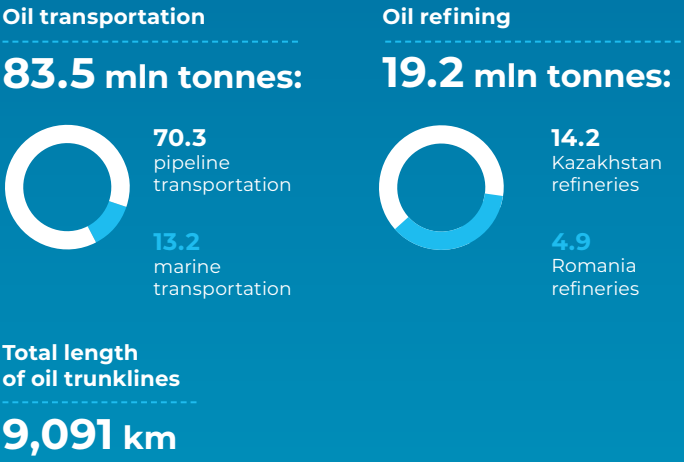


RESOURCES

Oil and condensate production
23.8 mln tonnes
490 thous. bbl per day

Gas production
9.6 bln m³

Proved plus Probable Reserves (2P)
716 mln toe
5,551 mln boe



STAKEHOLDER VALUE

With leadership and presence across all sectors of Kazakhstan's oil and gas industry, from exploration to product sales, KMG is well-positioned to create value for a wide range of stakeholders. KMG makes regular payouts to shareholders, duly meets its obligations to investors and creditors and is a major employer and taxpayer. The Company promotes mutually beneficial cooperation with partners, invests in social projects and ensures high standards of environmental protection.

- KZT 300 bln**
Dividends to shareholders
- KZT 1,995 bln**
Taxes and other mandatory payments to the national budget, including those from joint ventures and associates
- 52.6 thous.**
Permanent jobs
- KZT 25 bln**
Social assistance to employees
- KZT 3.7 bln**
Social investments under subsoil use contracts
- KZT 2,054 bln**
Total volume of procured goods, works and services, excluding procurements conducted under special procedures
- 81%**
Share of local content in procurement